

Nifty Futures	Level 1	Level 2	Level 3
Resistance	23,270	23,450	23,590
Support	23,050	22,920	22,780

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	23,123.0	-243.7	-1.0
Nifty Future (May)	23,147.1	-304.6	-1.3
Nifty Future (June)	23,240.0	-302.3	-1.3
Nifty Bank	54,063.8	-432.5	-0.8
Nifty 100	24,111.1	-286.2	-1.2
Nifty 500	22,173.7	-291.7	-1.3
NIFTY MIDCAP 100	59,905.7	-849.3	-1.4

Indices (BSE)	Close	Pts. Chg	% Chg
BSE SENSEX	73,524.3	-719.1	-1.0
BSE 100	24,573.9	-273.9	-1.1
BSE 200	10,799.7	-136.3	-1.3
BSE AllCap	10,158.7	-140.4	-1.4
BSE MidCap	45,526.6	-797.8	-1.7
BSE SmallCap	52,373.0	-969.7	-1.8

Sectoral Indices	Close	Pts. Chg	% Chg
BSE BANKEX	60,938.7	-539.9	-0.9
BSE CAPITAL GOODS	78,425.1	-1585.9	-2.0
BSE REALTY	5,841.5	-154.4	-2.6
BSE POWER	7,998.1	-137.2	-1.7
BSE OIL & GAS	26,157.0	-398.6	-1.5
BSE METAL	42,164.3	-1048.2	-2.4
BSE CONSUMER DURABLES	57,831.2	-823.3	-1.4
BSE AUTO	56,567.1	-1065.8	-1.9
BSE TECK	-	-	-
BSE Information Technology	27,856.7	-364.5	-1.3
BSE Fast Moving Consumer Goods	17,850.9	-75.9	-0.4
BSE Healthcare	46,825.8	-82.6	-0.2
India VIX	17.0	1.2	0.0

Exchange	Advance	Decline	Unchanged
BSE	1,181	3,192	209
NSE	873	2,651	91

Volume	Current Rs (in cr)	% Chg
NSE Cash	1,09,230.2	-15.2
BSE Cash	9,054.5	-0.7
NSE F&O	-	-

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	8,842.1	14,397.8	-5,555.7
DII	16,683.2	11,517.9	5,165.2

Intraday Nifty Outlook

Nifty 50 closed at 23,123, declining 244 points in a session that gapped down 286 points to open at 23,080, briefly tested below the demand zone floor at 23,070, before recovering to close with a small green body. GIFT Nifty implies a flat opening, organically allowing the demand zone hold to be validated. RSI at 35.77 is the most oversold daily reading recorded in this entire corrective phase, a level from which sharp mean-reversion moves have historically been triggered. Traders should watch for a hold above 23,050 with an intraday reversal as the highest-conviction long setup available; a closing breach of 23,050 would signal a full demand zone breakdown targeting 22,920 and 22,780. MACD histogram has deepened with MACD line below signal as bearish momentum is at its most extreme and confirms caution on any bounce against the trend. Volume remained below average confirming the absence of institutional panic, which is the key mitigating factor supporting the demand zone. 23,270 and 23,450 remain the medium-term structural barriers.

Corporate News

Grasim announces ₹3,094-cr investment for lyocell capacity expansion in Karnataka plant

Grasim Industries has approved a ₹3,094 crore investment to establish Phase II of its lyocell manufacturing facility at Harihar, Karnataka, adding 110,000 TPA of capacity through two production lines. The first line is expected to be commissioned by 2028 and the second by 2030. Combined with the 55,000 TPA Phase I plant under construction and expected to be operational by mid-2027, Grasim's total lyocell capacity will reach nearly 210,000 TPA. The expansion supports India's growing sustainable textile industry and aligns with the government's Make in India initiative.

Source: CNBC

RVNL bags ₹221-cr contract from South East Central Railway in Chhattisgarh

Rail Vikas Nigam Limited (RVNL) said on Monday, June 8, it has received a letter of acceptance (LoA) from South East Central Railway for an engineering, procurement and construction (EPC) contract valued at ₹221.33 crore in Chhattisgarh. According to the company's disclosure, the project involves replacement of panel interlocking with electronic interlocking, installation of indoor and outdoor signalling equipment, OFC huts, construction and electrification of signalling and telecommunication (S&T) service buildings, and cabling works in adjoining block sections of stations under the Bilaspur division of South East Central Railway.

Source: CNBC

JSW Energy moves to make key wind equipment in-house

JSW Energy Ltd said on Monday, June 8 that it has commissioned a wind blade manufacturing plant at Halol in Gujarat as the company moves to strengthen its wind energy supply chain and expand in-house manufacturing capabilities. The facility has an annual production capacity of up to 450 wind blades, equivalent to supporting around 600 MW of wind power projects. The plant will manufacture 82-metre blades designed for 4 MW wind turbine generators. JSW Energy said another wind blade manufacturing facility at Chitradurga in Karnataka is in the advanced stages of commissioning. Sharad Mahendra, Joint Managing Director and CEO of JSW Energy, said, "The commissioning of our Halol wind blade manufacturing plant is a defining milestone in our journey towards building a resilient and self-reliant renewable energy platform. By bringing critical manufacturing capabilities in-house, we are not only securing our supply chain against volatility but also enhancing the cost competitiveness and returns of our wind portfolio."

Source: CNBC

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
MAXHEALTH	1,007.5	30.2	3.1
POWERGRID	290.3	4.7	1.6
TECHM	1,503.4	19.9	1.3
BEL	413.0	4.8	1.2
NESTLEIND	1,398.9	12.7	0.9

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
WIPRO	181.8	-16.6	-8.4
JIOFIN	228.9	-8.0	-3.4
ETERNAL	248.3	-8.2	-3.2
SHRIRAMFIN	896.7	-26.7	-2.9
HINDALCO	1,062.4	-30.2	-2.8

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	7,405.7	22.0	0.3
Dow Jones	50,786.0	-80.8	-0.2
Nasdaq	25,929.7	220.2	0.8
FTSE 100	10,373.2	5.2	0.0
DAX	24,616.2	-142.8	-0.6
CAC 40	8,199.3	-19.0	-0.2
Nikkei 225	64,823.5	798.9	1.2
Hang Seng	24,587.0	-70.1	-0.3

ADR	Close	Pts. Chg	% Chg
HDFC Bank ADR	23.0	-0.4	-1.7
ICICI Bank ADR	25.7	-0.3	-1.0
Infosys ADR	12.3	-0.1	-1.0
Wipro ADR	2.2	0.1	3.7

Currencies	Close	Pts. Chg	% Chg
Dollar Index*	100.0	0.0	0.0
USD/INR	95.7	0.5	0.6
EURO/INR	110.5	0.8	0.8
USD/YEN*	160.2	-0.1	-0.1

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	1,54,830.0	-764.0	-0.5%
Silver (spot) Rs	2,46,500.0	-2,037.0	-0.8%
Crude (Brent) \$*	93.5	-0.7	-0.8%
Crude Oil (WTI) \$*	90.4	-0.9	-1.0%

*rates as at 8.30 am

Economy

India-Philippines Bilateral Trade Reaches US\$ 3.9 Billion in FY26, Both Sides Explore New Areas of Cooperation

India and the Philippines are seeking to strengthen economic ties, with bilateral trade reaching Rs. 34,466 crore (US\$ 3.9 billion) in FY26. At the 14th Joint Working Group on Trade and Investment meeting in Manila, both countries reviewed trade and investment trends and explored opportunities in sectors such as AI, ICT, IT-BPM, pharmaceuticals, energy, infrastructure, and film. Discussions also covered customs cooperation, agricultural collaboration, greater market access, trade settlement in national currencies, the review of the ASEAN-India Trade in Goods Agreement (AITIGA), and the possibility of a future India-Philippines Preferential Trade Agreement (PTA), reflecting a shared commitment to expanding economic engagement and business partnerships.

Source: IBEF

International News

Fitch sees global oil markets returning to oversupply after Hormuz reopens

According to Fitch Ratings, the recent surge in oil prices caused by the closure of the Strait of Hormuz reflects a temporary logistical disruption rather than a permanent loss of production capacity. Fitch expects the strait to reopen by end-July 2026, resulting in an average Brent crude price of US\$87 per barrel in 2026. The agency forecasts that global oil markets will return to oversupply from September 2026, driven by recovering Middle Eastern production, strong non-OPEC supply growth, and potential increases in OPEC output. Oversupply could reach around 4 million barrels per day (mmbpd) in Q4 2026, depending on OPEC's production decisions.

Source: Economic Times

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Morning Wealth

EVENTS CALENDAR

Monday 08–June-2026	Tuesday 09–June-2026	Wednesday 10–June-2026	Thursday 11–June-2026	Friday 12–June-2026
Results– Economic — Global– Japan GDP (QoQ) (Q1)	Results– Economic — Global– US Trade Balance (Apr), Existing Home Sales (May), China Trade Balance (USD) (May)	Results– Economic— Global– US CPI (MoM) (May), China CPI (YoY) (May)	Results– Economic — Global– ECB Interest Rate Decision (Jun), US PPI (MoM) (May), US Initial Jobless Claims	Results– Economic — CPI (YoY) (May), FX Reserves, USD Global–
15–June-2026 Results– Economic — WPI Inflation (YoY) (May) Global–	16–June-2026 Results– Economic — Global– US Building Permits (May), China Chinese Unemployment Rate (May)	17–June-2026 Results– Economic— Global– EU CPI (YoY) (May), US Retail Sales (MoM) (May), US Fed Interest Rate Decision	18–June-2026 Results– Economic — Global– US Philadelphia Fed Manufacturing Index (Jun)	19–June-2026 Results– Economic — Global– Japan National Core CPI (YoY) (May)
22–June-2026 Results– Economic — Global– China PBoC Loan Prime Rate (Jun)	23–June-2026 Results– Economic — S&P Global Manufacturing & Services PMI (Jun) Global– HCOB Eurozone Services & Manufacturing PMI (Jun), US S&P Global Services PMI	24–June-2026 Results– Economic— Global– US New Home Sales (May)	25–June-2026 Results– Economic — Global– US Core PCE Price Index (May), US GDP (QoQ) (Q1)	26–June-2026 Results– Economic — Global–

(Source: Investing.com and BSE)

Disclaimer Appendix

Analyst (s) holding in the Stock : Nil

Analyst (s) Certification:

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